

30/09/2009: IBERDROLA RENOVABLES opens Romania office

- The company has a pipeline of 1,600 MW in the country
- The company has 700 MW of wind energy capacity in advanced administrative phase
- Adrian Goicea, a Romanian national, has been appointed Country Manager
- With this move, IBERDROLA RENOVABLES has bolstered its presence in Eastern Europe, adding to its existing operations in Poland, Hungary, Estonia and Bulgaria

IBERDROLA RENOVABLES, the global leader in wind power*, has opened an office in Bucharest (Romania) in an ongoing effort to expand its footprint in Eastern Europe. To run the operation, the company has hired Romanian national Adrian Goicea as Country Manager.

IBERDROLA RENOVABLES has a 1,600 MW project pipeline spread across 50 developments in eastern Romania's Dobrogea region. Close to 700 MW are in advanced administrative phase.

The company has teamed up with a local partner, Eolica Dobrogea, which is jointly owned by Swiss engineering group NEK and Rokura, a Romanian firm. Eolica Dobrogea as the developer is also in charge of planning and of handling the building permits. Once the development phase is completed, the wind farms will be built and operated by IBERDROLA RENOVABLES. The projects will be connected to the national grid through the construction of a new 400 kV station at Tariverde, in the municipality of Cogealac.

By opening an office in Romania, IBERDROLA RENOVABLES is making further inroads into Eastern Europe where it already operates wind farms in Poland (160 MW) and Hungary (50 MW). The company also has sites in Estonia (where it is developing a 150 MW wind farm, the country's largest) and Bulgaria.

With a presence in 23 countries IBERDROLA RENOVABLES ended the first half of 2009 with 10,003 MW of installed capacity, strengthening its position as the world's leading wind energy company.* With 10.000 MW, the company can displace the emission of nearly 8 million tonnes of CO2 a year and supply power to some 20 million Spaniards.

In addition, the company has a project pipeline of 56,600 MW**, the largest in the world, which has the following geographic distribution: 42% in the US, 25% in Spain, 9% in the UK and 24% in the rest of the world.

*** Source: New Energy Finance**

**** Includes Gamesa's estimated contribution of 10,000 MW by virtue of the strategic agreement signed between Iberdrola Renovables and Gamesa Energía**

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